

# Stock Donation Policy

## Introduction

Harvesters Scholarship Foundation appreciates your consideration of a gift of stock to the college. This document defines the nonrestrictive stock donation guidelines and the Foundation's stock disposition policy.

**Restrictive Stocks:** Harvesters Scholarship Foundation encourages the donation of stock. However, donating restrictive stock is not recommended due to the burden to the TMCC Foundation in complying with the restrictions during market fluctuations. If you plan to donate stock, please ensure that those stocks are not restrictive and, if the stocks are restricted, please remove the restriction before making a donation to the Harvesters Scholarship Foundation or empower the Foundation to make any necessary changes.

**Taxation Advice:** Harvesters Scholarship Foundation cannot provide tax advice on the deductibility of your gift of stock.

Please consult your tax advisor on the rules governing the deductibility of your gift.

**Timing for Making a Non-Restrictive Stock Donation:** The donor will be responsible for making his or her best judgment on when to donate the non-restrictive stocks or securities.

**To Make a Stock Donation:** Please consider the following steps when making a gift of stock to the Harvesters Scholarship Foundation.

1. Please notify Harvesters Scholarship Foundation in writing as to the following information regarding the transfer.

- a. Company name, number of shares transferred, and estimated value of transfer.
- b. Your name, address, and telephone number.
- c. Stock account information of Harvesters Scholarship Foundation will be provided.

**Stock Disposition Policy:** The policy of the Harvesters Scholarship Foundation is to sell all non-restrictive stocks and securities the Foundation receives upon completion of the stock transfer without exception. As soon as the stock transfer is completed, at that point, Harvesters Scholarship Foundation will execute an order to sell the donated stock immediately.

The total amount received by Harvesters Scholarship Foundation from the sale of the stock will be recorded as the value of the gift for internal reporting purposes. Harvesters Scholarship Foundation will provide you with an acknowledgement of the date of transfer, the number of shares given, and the name of the stock. However, as is the case with all noncash contributions, it is your responsibility to assign a value to your gift for tax purposes in accordance IRS regulations.

## Additional Information

Please contact Harvesters Scholarship for more details. Contact information is available at [www.HarvesterSScholarship.com](http://www.HarvesterSScholarship.com)